



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$24.70 per hundredweight (cwt.) for their milk in May 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The June 2014 price is expected to fall \$1.20 to \$23.50 per cwt.

The expected U.S. milk price for June is \$23.30 per cwt., 20 cents lower than Wisconsin's price and 90 cents lower than the May U.S. price. Twenty-two of the 23 major milk producing states are expecting an decrease in price from May to June. California is expecting no change in price.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.0200 per pound on June 27, while barrels were \$2.0100 per pound. The CME butter price was \$2.3900 per pound.

For the week ending June 21, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.0320 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.0131 per pound. The U.S. butter price was \$2.1675 per pound.

Prices Received for All Milk, Selected States and United States, 2013-2014

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers]

	June 2013		May 2014		Preliminary June 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California.....	17.81	3.65	22.10	3.61	22.10	3.60
Idaho.....	18.80	3.63	23.00	3.66	21.50	3.62
Michigan.....	20.20	3.56	24.50	3.60	23.30	3.50
Minnesota.....	19.90	3.76	24.80	3.81	23.60	3.78
New Mexico.....	18.00	3.39	22.40	3.45	21.40	3.45
New York.....	20.60	3.64	25.90	3.70	24.70	3.65
Pennsylvania.....	21.20	3.60	26.20	3.65	25.10	3.60
Texas.....	19.60	3.67	24.90	3.73	23.70	3.69
Wisconsin.....	19.90	3.69	24.70	3.71	23.50	3.65
United States.....	19.50	3.64	24.20	3.65	23.30	3.61